

Indicator	As approved March 13	Current Monitoring up to year end	Commentary																																																												
1 Local Authority has adopted CIPFA Treasury Management Code of Practice PRUDENTIAL INDICATORS	latest edition of CIPFA TM Code of Practice adopted March 2012																																																														
2 Estimated Capital Expenditure 2013/14	£75.8 million	£52,631,584 69% of original programme	Reflects outturn capital financing																																																												
3 Estimated total Capital Financing Requirement at end of 2013/14	£294.7 million (incl projections re LCC debt £18.1 M and accumulated PFI / Lease debt £73.2 M)	£273.4 M (incl debt re LCC £18.1M, PFI £73 M)																																																													
4 Estimated incremental impact of capital investment decisions on Council Tax 2013/14	£3.30																																																														
5 Estimated ratio of financing costs to net revenue stream 2013/14	16.15%																																																														
6 Outturn External Debt Prudential Indicators 2013/14	LCC Debt	£M 18.1	LCC debt falls during year BSF Schools - reduce with MRP fallen with mid-year EIP payments																																																												
	PFI elements (no lease) remaining elements	73.2 209.5																																																													
	Operational Borrowing Limit	300.8																																																													
	Authorised Borrowing Limit	310.8																																																													
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		actual borrowing to date	£M																																																												
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		Blackburn with Darwen	143.3																																																												
		total	234.4																																																												
TREASURY																																																															
7 Variable Interest Rate Exposure 2013/14	£39.1 million	limits unchanged £M actual exposure to date -15	limit not breached during year																																																												
8 Fixed Interest Rate Exposure 2013/14	£205.4 million	limits unchanged £M actual exposure to date 130	limit not breached during year																																																												
9 Prudential limits for maturity structure of borrowing 2013/14	<table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>30%</td> <td>under 12 months</td> </tr> <tr> <td>0</td> <td>15%</td> <td>1-2 years</td> </tr> <tr> <td>0</td> <td>30%</td> <td>2-5 years</td> </tr> <tr> <td>0</td> <td>30%</td> <td>5-10 years</td> </tr> <tr> <td colspan="3"><i>additional breakdown of age of debt (not a formal Prud. Indicator)</i></td> </tr> <tr> <td>25%</td> <td>95%</td> <td>over 10 years</td> </tr> </tbody> </table>	Lower Limit	Upper Limit	Period (Years)	0	30%	under 12 months	0	15%	1-2 years	0	30%	2-5 years	0	30%	5-10 years	<i>additional breakdown of age of debt (not a formal Prud. Indicator)</i>			25%	95%	over 10 years	<table border="1"> <thead> <tr> <th colspan="3">Actual Maturity structure to date:</th> </tr> <tr> <th colspan="3">£M</th> </tr> </thead> <tbody> <tr> <td>under 12 months</td> <td>0.8</td> <td>0.5%</td> </tr> <tr> <td>1-2 years</td> <td>2.7</td> <td>1.9%</td> </tr> <tr> <td>2-5 years</td> <td>15.9</td> <td>11.0%</td> </tr> <tr> <td>5-10 years</td> <td>9.3</td> <td>6.4%</td> </tr> <tr> <td>10-20 years</td> <td>35.6</td> <td>24.7%</td> </tr> <tr> <td>20-30 years</td> <td>17.0</td> <td>11.8%</td> </tr> <tr> <td>30-40 years</td> <td>10.0</td> <td>6.9%</td> </tr> <tr> <td>40-50 years</td> <td>52.4</td> <td>36.4%</td> </tr> <tr> <td>over 50 years</td> <td>0.4</td> <td>0.3%</td> </tr> <tr> <td>over 10 years</td> <td>115.4</td> <td>80.1%</td> </tr> <tr> <td></td> <td>144.1</td> <td>100.0%</td> </tr> </tbody> </table>	Actual Maturity structure to date:			£M			under 12 months	0.8	0.5%	1-2 years	2.7	1.9%	2-5 years	15.9	11.0%	5-10 years	9.3	6.4%	10-20 years	35.6	24.7%	20-30 years	17.0	11.8%	30-40 years	10.0	6.9%	40-50 years	52.4	36.4%	over 50 years	0.4	0.3%	over 10 years	115.4	80.1%		144.1	100.0%	limits not breached in year short term borrowing
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10 Total Investments for Longer than 364 days	£7 million	No long term investments made																																																													