

	Indicator 2016/17	As approved Feb 16	Outturn 16/17	Commentary																													
	1 Local Authority has adopted CIPFA Treasury Management Code of Practice	Latest edition of CIPFA TM Code of Practice adopted March 2012																															
PRUDENTIAL INDICATORS	2 Estimated Capital Expenditure	£29.1 Million	£22.9 M	cap spend financed from borrowing originally estimated at £15.5M - outturn was £11.6M																													
	3 Estimated total Capital Financing Requirement at end of year	£308 Million (incl projections re LCC debt £16M and accumulated PFI / Lease debt £68.6M)	£302 Million (incl LCC debt £16.3M and accumulated PFI / Lease debt £70M)	lower MRP payments have left outturn CFR for LCC debt and PFI debt higher than originally projected																													
	4 Estimated incremental impact of capital investment decisions on Council Tax	£0 (Zero after revenue savings allowed for)																															
	5 Estimated ratio of financing costs to net revenue stream	17.74% (Main Programme Capital Spend)																															
	6 Outturn External Debt prudential Indicators	LCC Debt	16.0M	Borrowing to date	LCC debt & BSF PFI debt both fell across the year, as debt repaid - note that LCC Debt and PFI Debt no longer match their respective CFRs (which formerly they did)																												
		PFI elements (no lease)	68.5M	£M																													
Remaining elements	229.6M	LCC Debt	16.0																														
Operational Borrowing Limit	314.1M	PFI Elements	68.6																														
Authorised Borrowing Limit	324.1M	BwD	184.1																														
			Total	268.7																													
TREASURY	7 Variable Interest Rate Exposure	£43 Million	Exposure to date	£46.4M	Limit breached for the last two weeks of the year																												
	8 Fixed Interest Rate Exposure	£223 Million	Exposure to date	£115.6 M	Limit not breached during the year																												
	9 Prudential limits for maturity structure of borrowing	<table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> <th>Actual maturity structure to date</th> </tr> <tr> <th></th> <th></th> <th></th> <th>Period (Years) £M %</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>30%</td> <td><1</td> <td><1 57.0 31.0</td> </tr> <tr> <td>0</td> <td>15%</td> <td>1-2</td> <td>1-2 2.6 1.4</td> </tr> <tr> <td>0</td> <td>30%</td> <td>2-5</td> <td>2-5 7.2 3.9</td> </tr> <tr> <td>0</td> <td>30%</td> <td>5-10</td> <td>5-10 15.8 8.6</td> </tr> <tr> <td>25%</td> <td>95%</td> <td>>10</td> <td>>10 101.5 55.1</td> </tr> </tbody> </table>			Lower Limit	Upper Limit	Period (Years)	Actual maturity structure to date				Period (Years) £M %	0	30%	<1	<1 57.0 31.0	0	15%	1-2	1-2 2.6 1.4	0	30%	2-5	2-5 7.2 3.9	0	30%	5-10	5-10 15.8 8.6	25%	95%	>10	>10 101.5 55.1	< limit breached for the last two weeks of March, as a result of high levels of short term borrowing
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10 Total investments longer than 364 days
£7 Million

Total	184.1	100.0
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NO LONG TERM INVESTMENTS MADE