

Finance Council

3rd March 2008

AGENDA

PART I – ITEMS FOR CONSIDERATION IN PUBLIC

- 1 Chief Executive to read the notice convening the meeting.
- 2 Prayers.
- 3 Apologies.
- 4 Declarations of interest.
- 5 Mayoral communications.
- 6 **The Prudential Code Minimum Revenue Payment Policy and Treasury Management Strategy 2008/09**

Report of the Director of Financial Services (attached pages 1-16)

- 7 **The Robustness of the 2008/09 Budget and the Recommended Level of Reserves**

Report of the Strategic Director of Resources (attached pages 17-23)

In respect of Items 6 and 7 above technical questions on the contents of the report should be raised directly with Denise Park, Director of Financial Services, tel:585482 or Alan Cotton, Strategic Director of Resources, tel:585655 by 12 noon Friday 29th February 2008.

- 8 **Revenue Budget 2008/09 and the Medium Term Financial Strategy and Capital Programme 2008/11.**

The Council is asked to:

1. Approve the recommendations and the revenue budget and the capital programme for 2008/09,
2. Note the indicative budgets for 2009/10 and 2010/11; and
3. Approve the Medium Term Financial Strategy for 2008/11

Report of the Executive Member for Resources (attached pages 24-63)

Also attached at Appendix G is a report which was submitted to the Executive Board on 14th February 2008 on the revenue budget and capital programme for 2008/09 to 2010/11 (pages 64-69)

9 Council Tax For 2008/09

The Council is asked to set the Council Tax for the borough and parishes for the financial year 2008/09 having regard to the precepts set by the Borough Council, the Combined Fire Authority, the Police Authority and the Parish Councils in the area of the Borough Council. Report of the Director of Financial Services (attached pages 70-77)

The Police Authority will set its precept on 26th February 2008. If there is any change to the recommended precept the Council Tax report will be revised and circulated prior to the meeting of Council

10 Performance Agreement Framework for 2008/09

Report of the Leader (attached pages 78-86)

**Graham Burgess
Chief Executive**

22 February 2008