

## Proposals for a Balanced Budget 2011/12 - 2014/15 (cumulative position)

	2011/12 £000	Indicative		
		2012/13 £000	2013/14 £000	2014/15 £000
<b>Cost Pressures</b>				
Inflation	2,969	4,806	7,486	10,020
Ongoing savings achieved net of service pressures	(2,637)	(3,714)	(3,076)	(3,027)
Cost of approved capital programme	1,105	3,623	4,157	5,157
Winter maintenance contingency	100	100		
<i>Initiatives imposed by government:</i>				
Carbon reduction commitment	300	300	300	300
Lead flood defence responsibilities	119	150	150	150
<i>Service pressures funded corporately:</i>				
Adult commissioning demands	2,511	3,524	4,211	4,211
Childrens' Services - increased cost of foster care & adoption payments		314	314	314
Income shortfalls / reduced demand	1,099	1,099	1,099	1,099
Retention of Police Community Support Officers	223	223	223	223
Core strategy public enquiry		75		
<b>Net increase in costs</b>	<b>5,789</b>	<b>10,500</b>	<b>14,864</b>	<b>18,447</b>
<b>Movement in Resources</b>				
Formula grant (including specific grants rolled in)	(917)	5,572	8,614	11,535
Other non-ringfenced grants/contributions	11,594	11,251	11,251	11,251
Specific grant fall-out	21,424	21,424	21,424	21,424
Transitional grant	(2,968)			
Grant in lieu of council tax increase	(1,249)	(1,249)	(1,249)	(1,249)
Council Tax		(1,257)	(2,546)	(3,867)
Increased council tax base	(210)	(195)	(195)	(195)
<b>Net reduction in resources</b>	<b>27,674</b>	<b>35,546</b>	<b>37,299</b>	<b>38,899</b>
<b>Budget Proposals</b>				
Savings to meet specific and area based grant reductions	(19,641)	(19,641)	(19,641)	(19,641)
Savings agreed at Special Council	(23,545)	(27,541)	(28,732)	(29,880)
Contribution to redundancy costs	4,040	836		
Contingency to allow for part year savings only in first year	5,383			
Transformation and downsizing delivery	300	300		
<b>Net savings from budget proposals</b>	<b>(33,463)</b>	<b>(46,046)</b>	<b>(48,373)</b>	<b>(49,521)</b>
Further service reviews and efficiencies required subject to financial settlement			(3,790)	(7,825)
	<b>0</b>	<b>0</b>	<b>(3,790)</b>	<b>(7,825)</b>
<b>Balanced Budget</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>