

Budget Summary 2014/15

	2014/15 budget March 2013 £000	Updated 2014/15 £000	Variation £000
Net expenditure			
Portfolio cash limited budgets	113,622	120,358	6,736
Net income from support service recharges	(2,361)	(2,653)	(292)
Interest, MRP and revenue contributions	26,187	24,680	(1,507)
Contingencies	5,241	2,695	(2,546)
Parish precepts and grants	181	181	0
Net expenditure	142,870	145,261	2,391
Resources			
Government non-ringfenced grants	(81,596)	(80,131)	1,465
Retained share of business rates including government grants in lieu of business rates	(21,770)	(24,197)	(2,427)
Council Tax	(38,869)	(39,928)	(1,059)
Council tax increase	(387)		387
Grant in lieu of council tax increase		(493)	(493)
Collection fund (surplus) / deficit	0	936	936
Contribution from reserves	(248)	(1,448)	(1,200)
Net resources	(142,870)	(145,261)	(2,391)
Balanced Budget	0	0	0