

## Balancing 2018/19 Budget

	£000 (Reduction)/ Increase in Budget Gap
<b>2018/19 Budget Gap (as presented to Finance Council in February 2017)</b>	<b>0</b>
Budget pressures (net of savings and specific income streams identified to address these)	3,757
Increase in general Government resources following notification of the final Finance Settlement in February 2018	(1,334)
<b>Revised Budget Gap for 2018/19</b>	<b>2,423</b>
Revised assumptions in respect of pay and price inflation, council tax and business rates growth and other adjustments	841
Savings in interest and debt repayment	(557)
Proposed Council Tax increase - general increase of 2.99% (1.99% included in the MTFS in Feb 2016)	(487)
Proposed Council Tax increase re Adult Social Care functions - 3% increase (rephasing of balance into 18/19 compared with 1.5% in 18/19 and 1.5% in 19/20 included in the MTFS presented in Feb 2016)	(721)
Reduction in contribution to reserves	(1,499)
<b>2018/19 Balanced Budget</b>	<b>0</b>

The table above summarises the way in which the Budget Gap for 2017/18 (as presented in the MTFS to Finance Council back in February 2016) has changed over the past 12 months to produce a balanced budget as required by statute.