

Performance against Treasury and Prudential Indicators 2015-16 (as approved by Council 2nd March 2015)

Appendix 2

	Indicator 2015/16	As approved March 15	Outturn	Commentary																																									
	1 Local Authority has adopted CIPFA Treasury Management Code of Practice	Latest edition of CIPFA TM Code of Practice adopted March 2012																																											
PRUDENTIAL INDICATORS	2 Estimated Capital Expenditure	£52.3 Million	£65.6 M	125% of original programme Includes Clitheroe-Manchester rail costs (which were largely externally funded).																																									
	3 Estimated total Capital Financing Requirement at end of year	£312.8 Million (incl projections re LCC debt £16.7M and accumulated PFI / Lease debt £70.1M)	£297.5 Million (incl LCC debt £16.7M and accumulated PFI / Lease debt £70.1M)																																										
	4 Estimated incremental impact of capital investment decisions on Council Tax	£0 (Zero after revenue savings allowed for)																																											
	5 Estimated ratio of financing costs to net revenue stream	18.14% (Main Programme Capital Spend)																																											
	6 Outturn External Debt prudential Indicators	LCC Debt PFI elements (no lease) Remaining elements Operational Borrowing Limit Authorised Borrowing Limit	16.7M 70.1M 232.0M 318.8M 328.8M	<table border="1"> <thead> <tr> <th>Borrowing to date</th> <th>£M</th> </tr> </thead> <tbody> <tr> <td>LCC Debt</td> <td>16.6</td> </tr> <tr> <td>PFI Elements</td> <td>70.1</td> </tr> <tr> <td>BwD</td> <td>153.2</td> </tr> <tr> <td>Total</td> <td>239.9</td> </tr> </tbody> </table>	Borrowing to date	£M	LCC Debt	16.6	PFI Elements	70.1	BwD	153.2	Total	239.9																															
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	7 Variable Interest Rate Exposure	£43.5 Million	Exposure to date	£19.4 M																																									
	8 Fixed Interest Rate Exposure	£229.9 Million	Exposure to date	£123.2 M																																									
TREASURY	9 Prudential limits for maturity structure of borrowing																																												
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10 Total investments for longer than
364 days £7 Million

NO LONG TERM INVESTMENTS MADE