

Finance Council

Monday, 26th February, 2024

6.00 pm,

Council Chamber,
Blackburn Town Hall

[Link to Webcast](#)

AGENDA

1. Prayers by the Mayor's Chaplain, followed by Welcome and Apologies
2. Minutes of the Council Forum Meeting held on 25th January 2024
Council Forum Jan 2024 4 - 11
3. Declarations of interest
DECLARATIONS OF INTEREST FORM 12
4. Mayoral Communications
5. Pay Policy Statement 2024-25
Finance Council Report - Pay Policy Statement 2024-25 13 - 22
App A - Pay Policy Statement 2024-25

In respect of Item 6, technical questions on the contents of the report should have been raised directly with Dean Langton, Strategic Director, Finance and Resources, by 12 noon on Friday 23rd February 2024.

6. The Robustness of Estimates 2024-25 and the Adequacy of Reserves
Robustness of the Council's Budget Calculations and Adequacy of Reserves 23 - 45
App A - Statement on the Robustness of Estimates and Adequacy of Reserves
App B - General Fund Working Balance

In respect of Items 7, 8 and 9 below, under the Local Government

(Standing Orders) (England) (Amendment) Regulations 2014, which came into force on 25th February 2014, the Council is required to record in the minutes of a budget decision meeting the names of persons who cast a vote for or against the decision or who abstained from voting.

Also in respect of Items 7, 8 and 9, Council is reminded that under Section 25 of the Local Government Act 2003, Members have a duty to have regard to the Robustness report of the Strategic Director, Finance and Resources, the Council's Section 151 Officer. As such, the Mayor will only accept amendments that have a robustness report from the Strategic Director, Finance and Resources, attached. Members are requested to discuss any such amendments with the Strategic Director, Finance and Resources, in advance of the meeting to allow adequate time to determine the robustness of any such proposals. The Mayor will then ask if it is the intention of any Member to put forward an amendment during the debate on the Budget.

Finally, Items 7 and 8 will be taken together as one item in terms of discussion and a recorded vote.

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| 7. | General Revenue Fund Budget 2024-25 (including update to Financial Strategy 2022-25)
Revenue Budget 2024-25, Medium Term Financial Strategy 2022-25
Appendices A to E - Report to Finance Council 2024-25
App F - Addendum to Financial Strategy | 46 - 98 |
| 8. | Capital Programme (including Capital Strategy) 2024-27
Capital Strategy Report 2024-25
Appendix 1 - Capital Strategy 2024-25
Appendix 2 - Capitalisation Policy 2024-25
Appendix 3 - MRP Policy Statement 2024-25
Appendix 4 - Prudential Indicators 2024-25
Appendix 5 - Investment Strategy 2024-25
Appendix 6 - Capital Programme 2024-25 | 99 - 156 |
| 9. | Council Tax 2024-25
Council Tax Report 2024-25 | 157 -
164 |

Date Published: 16th February 2024
Denise Park, Chief Executive