

Performance against Treasury & Prudential Indicators 2020-21 (approved by Council 24th Feb '20/ Exec Board 12th Mar '20)

Appendix 3

	Indicator 2020/21	As approved Feb/Mar 20	Current Monitoring	Commentary																																										
PRUDENTIAL INDICATORS	Estimated Capital Expenditure	£40 M	£42 M																																											
	Estimated total Capital Financing Requirement at end of year	£307.3 Million (incl projections re LCC debt £15.0M and accumulated PFI / Lease debt £69.3M)	<div style="border: 1px solid black; padding: 5px;"> These indicators are set when the Capital Programme is approved, to inform the decision making around that process, and are not, as a matter of course, updated during the financial year </div>																																											
	Estimated ratio of financing costs to net revenue stream	13.68% (Main Programme Capital Spend)																																												
	Outturn External Debt prudential Indicators	LCC Debt 15.0M PFI elements (no lease) 69.3M Remaining elements 276.5M Operational Boundary 360.8M Authorised Borrowing Limit 370.8M		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Borrowing to date</th> <th style="text-align: right;">£M</th> </tr> </thead> <tbody> <tr> <td>LCC Debt</td> <td style="text-align: right;">14.0</td> </tr> <tr> <td>PFI Elements</td> <td style="text-align: right;">62.7</td> </tr> <tr> <td>BwD</td> <td style="text-align: right;">230.9</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">307.6</td> </tr> </tbody> </table>	Borrowing to date	£M	LCC Debt	14.0	PFI Elements	62.7	BwD	230.9	Total	307.6	LCC debt and BSF PFI debt will both fall across the year, as debt payments are made																															
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Variable Interest Rate Exposure	£116.4 M	Exposure to date	54	Limit not breached during the year																																										
Fixed Interest Rate Exposure	£267.2 M	Exposure to date	£136.9 M	Limit not breached during the year																																										
TREASURY	Prudential limits for maturity structure of borrowing	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Lower Limit</th> <th style="text-align: center;">Upper Limit</th> <th style="text-align: center;">Period (Years)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">50%</td> <td style="text-align: center;"><1</td> </tr> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">30%</td> <td style="text-align: center;">1-2</td> </tr> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">30%</td> <td style="text-align: center;">2-5</td> </tr> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">30%</td> <td style="text-align: center;">5-10</td> </tr> <tr> <td style="text-align: center;">25%</td> <td style="text-align: center;">95%</td> <td style="text-align: center;">>10</td> </tr> </tbody> </table>	Lower Limit	Upper Limit	Period (Years)	0	50%	<1	0	30%	1-2	0	30%	2-5	0	30%	5-10	25%	95%	>10	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="3" style="text-align: center;">Actual maturity structure to date</th> </tr> <tr> <th style="text-align: center;">Period (Years)</th> <th style="text-align: center;">£M</th> <th style="text-align: center;">%</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><1</td> <td style="text-align: right;">93.2</td> <td style="text-align: right;">40%</td> </tr> <tr> <td style="text-align: center;">1-2</td> <td style="text-align: right;">3.9</td> <td style="text-align: right;">2%</td> </tr> <tr> <td style="text-align: center;">2-5</td> <td style="text-align: right;">22.1</td> <td style="text-align: right;">10%</td> </tr> <tr> <td style="text-align: center;">5-10</td> <td style="text-align: right;">34.0</td> <td style="text-align: right;">15%</td> </tr> <tr> <td style="text-align: center;">>10</td> <td style="text-align: right;">77.7</td> <td style="text-align: right;">34%</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: right;">230.9</td> <td style="text-align: right;">100%</td> </tr> </tbody> </table>	Actual maturity structure to date			Period (Years)	£M	%	<1	93.2	40%	1-2	3.9	2%	2-5	22.1	10%	5-10	34.0	15%	>10	77.7	34%	Total	230.9	100%	
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