

COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT – Page 29

2018/19 (restated)				2019/20		
Gross Expenditure	Gross Income	Net Expenditure		Gross Expenditure	Gross Income	Net Expenditure
£000	£000	£000		£000	£000	£000
73,830	(21,712)	52,118	Adult and prevention services	76,989	(24,862)	52,127
21,508	(20,815)	693	Public health and wellbeing	22,265	(20,789)	1,476
48,931	(5,290)	43,641	Children, young people and education	52,187	(4,983)	47,204
17,732	(6,551)	11,181	Environmental services	17,802	(6,636)	11,166
21,976	(7,810)	14,166	Growth and development	22,156	(7,648)	14,508
8,210	(678)	7,532	Digital and customer services	8,424	(828)	7,596
67,211	(50,735)	16,476	Finance and governance	68,142	(42,847)	25,295
117,063	(120,475)	(3,412)	Schools and education (DSG)	114,587	(117,552)	(2,965)
376,461	(234,066)	142,395	Cost of Services	382,552	(226,145)	156,407
		(203)	Other operating expenditure (Note 4)			21,334
		16,331	Financing and investment income and expenditure (Note 5)			16,579
		(146,262)	Taxation and non-specific grant income (Note 6)			(153,995)
		12,261	(Surplus)/deficit on provision of services			40,325
		(1,420)	(Surplus)/deficit on revaluation of non-current assets (Note 30)			(15,474)
		(2,854)	Re-measurement of the net defined benefit pension liability (Note 31)			(42,461)
		(4,274)	Other comprehensive income and expenditure			(57,935)
		7,987	Total comprehensive income and expenditure			(17,610)

EXPENDITURE AND FUNDING ANALYSIS – Note 1 - Page 34

2018/19 (restated)				2019/20		
Net Expenditure Chargeable to the General Fund Balance £000	Adjustments between the Funding and Accounting Basis (Analysis below) £000	Net Expenditure in the Comprehensive Income and Expenditure Statement £000		Net Expenditure Chargeable to the General Fund Balance £000	Adjustments between the Funding and Accounting Basis (Analysis below) £000	Net Expenditure in the Comprehensive Income and Expenditure Statement £000
49,012	3,106	52,118	Adults and Prevention Services	49,523	2,604	52,127
2,332	(1,639)	693	Public Health and Wellbeing	1,829	(353)	1,476
31,301	12,340	43,641	Children, young people and education	34,615	12,589	47,204
8,783	2,398	11,181	Environmental services	8,619	2,547	11,166
6,654	7,512	14,166	Growth and Development	6,312	8,196	14,508
5,383	2,149	7,532	Digital and Customer Services	5,361	2,235	7,596
11,193	5,283	16,476	Finance and Governance	10,650	14,645	25,295
(602)	(2,810)	(3,412)	Schools and Education (DSG)	2,088	(5,053)	(2,965)
114,056	28,339	142,395	Cost of Services	118,997	37,410	156,407
(113,026)	(17,108)	(130,134)	Other income and expenditure	(121,875)	5,793	(116,082)
1,030	11,231	12,261	(Surplus)/deficit	(2,878)	43,203	40,325

(33,956)			Opening General Fund Balance at 1 April	(32,926)		
1,030			(Surplus)/deficit	(2,878)		
(32,926)			Closing General Fund Balance at 31 March	(35,804)		

NARRATIVE REPORT – Page 12

FINANCIAL PERFORMANCE OF THE COUNCIL 2019/20

Revenue Outturn

	Original Estimate £000	Revised Estimate (Qtr 4) £000	Actual Outturn £000	Variation from Revised £000
Net Expenditure				
Adults and prevention services	50,035	49,811	49,523	(288)
Public Health and wellbeing	2,323	1,995	1,829	(166)
Children, young people and education	30,782	30,950	34,615	3,665
Environmental services	8,926	8,795	8,619	(176)
Growth and development	7,705	6,322	6,312	(10)
Digital and customer services	5,526	5,611	5,361	(250)
Finance and governance	10,804	11,142	10,650	(492)
Schools and education (DSG)	(941)	(941)	2,088	3,029
Net portfolio controllable expenditure	115,160	113,685	118,997	5,312
Contribution from schools for prudential borrowing	(650)	(650)	(650)	0
Contribution to capital expenditure	300	1,073	1,073	0
Interest and debt repayment	19,559	17,929	17,787	(142)
Amounts to be allocated / contingencies	4,151	2,897	2,897	0
Parish councils	184	184	184	0
Total net expenditure	138,704	135,118	140,288	5,170
Contribution (from)/to reserves	(1,359)	7,684	2,878	(4,806)
Total net budget	137,345	142,802	143,166	364
Financed by:				
Non-ring fenced Government grants	(53,234)	(58,691)	(59,055)	(364)
Non-domestic rates	(30,843)	(30,843)	(30,843)	0
Council tax	(52,758)	(52,758)	(52,758)	0
Net surplus / (deficit) on Collection Fund	(510)	(510)	(510)	0
Total financing	(137,345)	(142,802)	(143,166)	(364)

This table was also reported to Executive Board on 11 June 2020

EXPENDITURE AND FUNDING ANALYSIS – Note 1 - Page 35

2019/20 Adjustments between the Funding and Accounting Basis	Adjustments for Capital Purposes (Note 1a) £000	Net change for the Pensions adjustments (Note 1 b) £000	Other Differences (Note 1 c) £000	Total Adjustments £000
Adults and Prevention Services	(6)	1,723	887	2,604
Public Health and Wellbeing	2,213	718	(3,284)	(353)
Children, young people and education	3,109	2,658	6,822	12,589
Environmental services	333	925	1,289	2,547
Growth and Development	6,982	936	278	8,196
Digital and Customer Services	1,023	658	554	2, 235
Finance and Governance	718	11,961	1,966	14,645
Schools and Education (DSG)	0	2,886	(7,939)	(5,053)
Net Cost of Services	14,372	22,465	573	37,410
Other expenditure and income from the Expenditure and Funding Analysis	3,299	3,905	(1,411)	5,793
Difference between General Fund surplus or deficit and Comprehensive Income and Expenditure Statement Surplus or Deficit on the Provision of Services	17,671	26,370	(838)	43,203

BALANCE SHEET – Page 32

31 March 2019 £000		Note	31 March 2020 £000
412,891	Property, plant and equipment	13	415,536
19,444	Heritage assets	16	19,444
57	Investment properties	17	50
1,562	Intangible assets	18	1,212
1,262	Long term investments	19	1,252
27,621	Long term debtors	20	27,652
462,837	Long term assets		465,146
6,163	Short term investments	26	38,045
356	Inventories	21	275
20,579	Short term debtors	22	21,078
25,634	Cash and cash equivalents	23	27,099
52,732	Current assets		86,497
(616)	Bank overdraft	23	(1,899)
(63,321)	Short term borrowing	26	(97,079)
(35,410)	Short term creditors	24	(34,213)
(1,766)	Grants received in advance		(115)
(101,113)	Current liabilities		(133,306)
(3,052)	Provisions	25	(2,547)
(137,050)	Long term borrowing	26	(137,815)
(342,814)	Other long term liabilities	27	(328,825)
(482,916)	Long term liabilities		(469,187)
(68,460)	Net assets		(50,850)
(40,105)	Usable reserves	30	(41,647)
108,565	Unusable reserves	30	92,497
68,460	Total reserves		50,850

MOVEMENT IN RESERVES STATEMENT - Page 31

	General Fund (b) £000	Capital Receipts Reserve £000	Capital Grants Unapplied £000	Total Usable Reserves (Note 30) £000	Unusable Reserves (Note 30) £000	Total Reserves £000
Balance at 31 March 2018	(33,956)	0	(7,050)	(41,006)	101,479	60,473
Total comprehensive income and expenditure (a)	12,261	0	0	12,261	(4,274)	7,987
Adjustments between accounting basis and funding basis under regulations (Note 3)	(11,231)	(250)	121	(11,360)	11,360	0
Net (increase)/decrease in year	1,030	(250)	121	901	7,086	7,987
Balance at 31 March 2019	(32,926)	(250)	(6,929)	(40,105)	108,565	68,460
Total comprehensive income and expenditure (a)	40,325	0	0	40,325	(57,935)	(17,610)
Adjustments between accounting basis and funding basis under regulations (Note 3)	(43,203)	250	1,086	(41,867)	41,867	0
Net (increase)/decrease in year	(2,878)	250	1,086	(1,542)	(16,068)	(17,610)
Balance at 31 March 2020	(35,804)	0	(5,843)	(41,647)	92,497	50,850

STATEMENT OF ACCOUNTS 2019/20 - OVERVIEW

NOTE 30 - RESERVES

USABLE RESERVES – Page 68

	Balance at 31 March 2019 £000	Transfers out 2019/20 £000	Transfers in 2019/20 £000	Balance at 31 March 2020 £000
Earmarked reserves				
Welfare, council tax and business rate reforms	(178)	15	0	(163)
Investments in assets and infrastructure	(1,113)	108	(71)	(1,076)
Other resources and transformation projects	(331)	0	(210)	(541)
Support for people services	(4,466)	2,320	(1,193)	(3,339)
Town centre, special events and economic development	(619)	50	0	(569)
Contingent sums to support future downsizing and transformation (including redundancy and pension strain costs)	(2,880)	276	0	(2,604)
Amounts carried forward in respect of unspent grants and contributions	(2,253)	1,739	(7,451)	(7,965)
Other amounts committed in future years budgets	(287)	109	(167)	(345)
Reserves held for specified purposes	(2,336)	1,395	(1,608)	(2,549)
Total earmarked reserves for discretionary purposes	(14,463)	6,012	(10,700)	(19,151)
Reserves held in respect of joint arrangements and charitable bodies	(416)	58	(7)	(365)
Reserves held in relation to schools	(6,993)	2,293	860	(3,840)
LMS schools balances	(5,151)	736	(860)	(5,275)
Total of non-discretionary reserves	(12,560)	3,087	(7)	(9,480)
Total earmarked reserves	(27,023)	9,099	(10,707)	(28,631)
Unallocated reserves	(5,903)	4,759	(6,029)	(7,173)
Capital receipts reserve	(250)	2,116	(1,866)	0
Capital grants unapplied	(6,929)	13,272	(12,186)	(5,843)
Total Council usable reserves	(40,105)	29,246	(30,788)	(41,647)

UNUSABLE RESERVES - Page 69

31 March 2019 £000		31 March 2020 £000
(84,241)	Revaluation Reserve	(97,557)
(53,389)	Capital Adjustment Account	(39,212)
1,868	Financial Instruments Adjustment Account	1,810
(26,275)	Deferred Capital Receipts Reserve	(26,273)
269,165	Pensions Reserve	253,074
(1,414)	Collection Fund Adjustment Account	(2,048)
2,851	Accumulated Absences Adjustment Account	2,703
108,565	Total	92,497