

Performance against Treasury & Prudential Indicators 2020-21 (approved by Council 24th Feb '20/ Exec Board 12th Mar '20)

	Indicator 2020/21	As approved Feb/Mar 20	Current Monitoring	Commentary																																											
PRUDENTIAL INDICATORS	Estimated Capital Expenditure	£40 M	£38 M																																												
	Estimated total Capital Financing Requirement at end of year	£307.3 Million (incl projections re LCC debt £15.0M and accumulated PFI / Lease debt £69.3M)		These indicators are set when the Capital Programme is approved, to inform the decision making around that process, and are not, as a matter of course, updated during the financial year																																											
	Estimated ratio of financing costs to net revenue stream	13.68% (Main Programme Capital Spend)																																													
	Outturn External Debt prudential Indicators	LCC Debt PFI elements (no lease) Remaining elements Operational Boundary Authorised Borrowing Limit	15.0M 69.3M 276.5M 360.8M 370.8M		Borrowing to date LCC Debt PFI Elements BwD Total	£M 14.0 62.2 229.0 305.2																																									
					LCC debt and BSF PFI debt will both fall across the year, as debt payments are made																																										
TREASURY	Variable Interest Rate Exposure	£116.4 M	Exposure to date	£35.4 M	Limit not breached during the year																																										
	Fixed Interest Rate Exposure	£267.2 M	Exposure to date	£134.8 M	Limit not breached during the year																																										
	Prudential limits for maturity structure of borrowing	<table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>50%</td> <td><1</td> </tr> <tr> <td>0</td> <td>30%</td> <td>1-2</td> </tr> <tr> <td>0</td> <td>30%</td> <td>2-5</td> </tr> <tr> <td>0</td> <td>30%</td> <td>5-10</td> </tr> <tr> <td>25%</td> <td>95%</td> <td>>10</td> </tr> </tbody> </table>		Lower Limit	Upper Limit	Period (Years)	0	50%	<1	0	30%	1-2	0	30%	2-5	0	30%	5-10	25%	95%	>10	<table border="1"> <thead> <tr> <th colspan="3">Actual maturity structure to date</th> </tr> <tr> <th>Period (Years)</th> <th>£M</th> <th>%</th> </tr> </thead> <tbody> <tr> <td><1</td> <td>93.5</td> <td>41%</td> </tr> <tr> <td>1-2</td> <td>3.5</td> <td>2%</td> </tr> <tr> <td>2-5</td> <td>26.9</td> <td>12%</td> </tr> <tr> <td>5-10</td> <td>28.3</td> <td>12%</td> </tr> <tr> <td>>10</td> <td>76.8</td> <td>34%</td> </tr> <tr> <td>Total</td> <td>229.0</td> <td>100%</td> </tr> </tbody> </table>		Actual maturity structure to date			Period (Years)	£M	%	<1	93.5	41%	1-2	3.5	2%	2-5	26.9	12%	5-10	28.3	12%	>10	76.8	34%	Total	229.0	100%
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