

## Budget Summary 2021/22

	2021/22 budget as agreed at Finance Council 2020	Updated 2021/22 Budget Finance Council March 2021	Variation
	£000	£000	£000
<b>Net expenditure</b>			
Portfolio controllable budgets	114,639	120,890	6,251
Net income from support service recharges	(941)	(941)	0
Interest, Minimum Revenue Provision (MRP) and revenue contributions to capital costs	19,591	21,252	1,661
Contingencies	12,581	8,251	(4,330)
Parish precepts and grants	189	190	1
<b>Net expenditure</b>	<b>146,059</b>	<b>149,642</b>	<b>3,583</b>
<b>Resources</b>			
Government grants	54,940	75,362	20,422
Business Rates retained locally	30,975	20,545	(10,430)
Council Tax	56,322	55,018	(1,304)
Council Tax increase - general increase 1.99%	1,118	1,092	(26)
Adult Social Care Precept - 2% increase	0	1,097	1,097
Collection fund surplus / (deficit)	0	(7,883)	(7,883)
Contribution from / (to) ear-marked reserves	(80)	4,463	4,543
Contribution from / (to) unallocated reserves	2,784	(52)	(2,836)
<b>Net resources</b>	<b>146,059</b>	<b>149,642</b>	<b>3,583</b>
<b>Required Reductions in Expenditure/Increases in Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>

The table above identifies the changes between the summary 2021/22 Budget headings as presented in the MTFs to Finance Council back in February 2020 and the current, updated position presented to Finance Council on 1st March 2021.

PORTFOLIO CONTROLLABLE BUDGETS	2020/21 Budget	2021/22 Budget
Adults & Prevention Services	50,854	53,747
Public Health & Wellbeing	2,154	2,239
Children, Young People and Education	29,802	32,194
Environmental Services	8,948	9,173
Growth & Development	7,850	8,075
Digital & Customer Services	5,365	5,771
Finance & Governance	9,816	9,691
Schools and Education (non-DSG)	0	0
<b>TOTAL PORTFOLIO CONTROLLABLE BUDGETS</b>	<b>114,789</b>	<b>120,890</b>