

Appendix C

Blackburn with Darwen Analysis of Balances and Reserves

	Balance at 31st December 2022 *1 £000	Additional Use of Reserves in 2022/23 £000	Estimated Contribution to Reserves 2022/23 £000	Redistribution of Reserves 2022/23 £000	Forecast Balance of Reserves 31st March 2023 £000	Change in Reserves 2023/24 £000	Forecast Balance of Reserves 31st March 2024 £000
Minimum Working Balance (GF Balance)	7,718	(1,718)	-	-	6,000	-	6,000
Budget Support Reserve	3,679	-	700	-	4,379	(2,688)	1,691
Invest to Save Reserves	4,566	-	-	-	4,566	(470)	4,096
Earmarked (Discretionary) Reserves - Committed							
- Welfare, Council Tax and Business Rate Reforms	4,683	-	-	-	4,683	(36)	4,647
- Investment in Assets and Infrastructure	4,680	-	-	-	4,680	(1,976)	2,704
- Support for Other Resources and Transformation Projects	375	-	-	-	375	-	375
- Support for People Services	3,568	(1,000)	-	2,000	4,568	-	4,568
- Support for Place Services	920	-	-	-	920	-	920
- Contingent Sums	6,840	(2,687)	1,793	1,000	6,946	(1,260)	5,686
- Slippage from Previous Years	5,832	(265)	-	(3,000)	2,567	-	2,567
- Amounts unspent from Grants and Contributions	116	-	-	-	116	-	116
- Amounts committed to Future Years Budgets	980	-	-	-	980	-	980
- Reserves held for Specific Purposes	3,895	-	2,092	-	5,987	(3,820)	2,167
Total Specific (Discretionary) Reserves	31,889	(3,952)	3,885	-	31,822	(7,092)	24,730
Other Earmarked Reserves	248	-	-	-	248	-	248
School Related Reserves	12,386	-	-	-	12,386	-	12,386
Total Reserves	60,486	(5,670)	4,585	-	59,401	(10,250)	49,151