

# Appendix A

## Draft Medium Term Financial Plan 2024/29

### Funding Statement

	2024/25 Base Budget £000	2025/26 Base Budget £000	2026/27 Base Budget £000	2027/28 Base Budget £000	2028/29 Base Budget £000
<b>Forecast Expenditure</b>					
Portfolios	170,143	170,194	169,610	169,610	169,610
<b>Corporate Income and Expenditure</b>					
Contingencies	10,563	17,999	25,906	34,575	42,940
RCCO	9,537	-	-	-	-
Debt Charges	18,533	18,427	19,243	19,604	19,810
Investment Income	(2,990)	(2,000)	(750)	(750)	(750)
Recharges to Schools	(1,383)	(1,273)	(1,198)	(1,123)	(1,123)
Benefit Admin Grants	(417)	(431)	(409)	(389)	(370)
New Homes Bonus	(830)	-	-	-	-
Lower Tier Services Grant	-	-	-	-	-
Services Grant	(311)	-	-	-	-
Business Rates s31 Grant	(14,486)	(14,718)	(14,954)	(15,193)	(15,436)
Improved Better Care Fund Grant	(8,349)	(8,349)	(8,349)	(8,349)	(8,349)
Social Care Grant	(8,813)	(8,813)	(8,813)	(8,813)	(8,813)
Market Sustainability and Fair Funding	(3,344)	(3,344)	(3,344)	(3,344)	(3,344)
Equalisation of 2% ASC Precept	(1,990)	(1,990)	(1,990)	(1,990)	(1,990)
Additional Social Care Grant Funding	(7,062)	(7,062)	(7,062)	(7,062)	(7,062)
Independent Living Fund	(386)	(386)	(386)	(386)	(386)
Discharge Fund	(1,951)	(1,951)	(1,951)	(1,951)	(1,951)
BSF PFI Grant	(8,472)	(8,472)	(8,472)	(8,472)	(8,472)
Town and Parish Precepts (incl Grants)	213	213	213	213	213
<b>Net Expenditure</b>	<b>148,205</b>	<b>148,043</b>	<b>157,294</b>	<b>166,180</b>	<b>174,526</b>
<b>Contributions to/(from) Reserves</b>					
R&M Sinking Fund	80	-	-	-	-
Welfare Reform Reserves	(36)	(36)	(36)	(36)	(36)
NNDR Reserve	-	-	-	-	-
Other Earmarked Reserves	(7,534)	-	-	-	-
Invest to Save Reserve	(1,410)	(80)	-	-	-
Use of Budget Strategy Reserve	(1,540)	(1,000)	(500)	(500)	-
	-	-	-	-	-
<b>Budget Requirement (excl GF Balance)</b>	<b>137,765</b>	<b>146,927</b>	<b>156,758</b>	<b>165,644</b>	<b>174,490</b>
Contribution to/from GF Balance	-	-	-	-	-
<b>Budget Requirement</b>	<b>137,765</b>	<b>146,927</b>	<b>156,758</b>	<b>165,644</b>	<b>174,490</b>
<b>Estimated Funding</b>					
Business Rates	(22,428)	(22,787)	(23,152)	(23,546)	(23,946)
Business Rates - Top Up	(26,289)	(26,708)	(27,135)	(27,596)	(28,065)
Revenue Support Grant	(16,734)	(16,734)	(16,734)	(16,734)	(16,734)
Council Tax Income (incl Social Care Precept)	(69,377)	(73,690)	(78,268)	(83,128)	(88,290)
Council Tax Income - Town and Parish Precepts	(186)	(186)	(186)	(186)	(186)
Transfer from/to Collection Fund - Council Tax	(1,073)	(1,500)	(200)	(200)	(200)
Transfer from/to Collection Fund - NNDR	(1,678)	-	(200)	(200)	(200)
<b>Total Estimated Funding</b>	<b>(137,765)</b>	<b>(141,605)</b>	<b>(145,875)</b>	<b>(151,590)</b>	<b>(157,621)</b>
<b>Net Shortfall/(Surplus)</b>	<b>0</b>	<b>5,322</b>	<b>10,883</b>	<b>14,054</b>	<b>16,869</b>