

Changes in Medium Term Financial Plan since 27th February 2023

	DRAFT BUDGET 2025/26 £000	DRAFT BUDGET 2026/27 £000	DRAFT BUDGET 2027/28 £000	DRAFT BUDGET 2028/29 £000
Report to Finance Council on 26th February 2024	9,115	13,199	16,569	17,752
Roundings	(1)	(1)	(2)	(1)
Assume 1% Growth in Taxbase across all years	(214)	(676)	(1,190)	(1,763)
Assume loss of Services Grant	311	311	311	311
Assume HB Admin Subsidy reduces by 5% each year (not 15%)	(76)	(107)	(132)	(152)
Change in National Insurance Assumption	-	-	-	250
No inflation on Tariff Reconciliation	2	2	2	2
Adjustment to Inflation on NNDR	253	515	737	966
Revised Pay Inflation Assumptions	504	1,057	885	1,443
Adjustment to Energy Contingency	-	-	1,700	1,700
Amendment to Adult Social Care Uplift	-	-	-	1,700
Report to Executive Board 13th June 2024	9,894	14,300	18,880	22,208
Additional Investment Income in 2025/26	(1,000)			
Adjustment to Provider Uplifts (budget now based on Provider Uplifts v.3)	(1,130)	(2,359)	(3,232)	(4,396)
Adjustment to Energy Inflation Provision	(750)	(750)	(750)	(750)
Add back additional Social Care Grant	(1,593)	(1,593)	(1,593)	(1,593)
Adjustment to Pay Award Assumption (Salaries v.3)	(1,885)	(2,673)	(2,726)	(2,780)
Adjustment to Council Tax Collection Fund Surplus for 2024/25	(1,300)	-	-	-
Adjustment to NNDR Surplus - Assume B/even in 2024/25	200	-	-	-
Social Integration Team - Continuation Funding	220	220	220	220
Data Team for ICT	300	300	300	300
Winter Maintenance - Drivers Hours	24	24	24	24
Mockingbird Constellation 1	80	-	-	-
Use of Invest to Save Reserve for Mockingbird Constellation 1	(80)	-	-	-
Change in Use of Budget Strategy Reserve	-	-	(500)	-
Change in Business Rates	500	500	500	500
Change in Interest Charges	(1,547)	(646)	(498)	(498)
Change in MRP	676	792	608	814
Additional Inflation of Childrens Commissioning (3.6%)	62	116	170	170
Children's Service Care Mix Changes	2,000	2,000	2,000	2,000
Adj to recharges to capital programme (no capital schemes)	342	342	342	342
Additional Apprentice Provision	200	200	200	200
Loss of Revenue Grants	109	109	109	109
Report to Executive Board 10th October 2024	5,322	10,883	14,054	16,869