

Budget Summary 2019/20

	2019/20 budget as agreed at Finance Council 2018	Updated 2019/20 Budget 11 Feb 2019	Variation
	£000	£000	£000
Net expenditure			
Portfolio controllable budgets	115,240	116,102	862
Net income from support service recharges	(641)	(941)	(300)
Interest, MRP and revenue contributions	18,278	19,209	931
Contingencies	1,564	4,152	2,588
Parish precepts and grants	183	183	0
Net expenditure	134,624	138,705	4,081
Resources			
Government grants	58,234	53,234	(5,000)
Business Rates retained locally	19,958	30,843	10,885
Council Tax	50,501	51,231	730
Council Tax increase - general increase 2.99% (1.99% assumed in MTFS of Feb 2018)	1,002	1,527	525
Collection fund surplus / (deficit)	0	510	510
Contribution from / (to) ear-marked reserves	4,929	2,113	(2,816)
Contribution from / (to) unallocated reserves	0	(753)	(753)
Net resources	134,624	138,705	4,081
Required Reductions in Expenditure/Increases in Revenue	0	0	0

The table above identifies the changes between the summary 2019/20 Budget headings as presented in the MTFS to Finance Council back in February 2018 and the current, updated position presented to Finance Council on 25th February 2019.

PORTFOLIO CONTROLLABLE BUDGETS	2019/20 Budget
Health and Adult Social Care	49,047
Children, Young People and Education	30,782
Environment	8,969
Leisure and Culture	2,318
Neighbourhoods and Prevention Services	942
Regeneration	7,866
Resources	16,178
Schools and Education (non-DSG)	0
TOTAL PORTFOLIO CASH LIMITS	116,102