

## Appendix B

### Balancing 2019/20 Budget

	£000 (Reduction)/ Increase in Budget Gap
<b>2019/20 Budget Gap (as presented to Finance Council in February 2018)</b>	<b>4,929</b>
<b>INCOME</b>	
Reduction in New Homes Bonus	365
Net increase in Council Tax income due to change in growth assumptions, changes to Local Council Tax Support scheme and an additional 1% increase in the assumed rate of Council Tax (1.99% to 2.99%)	(185)
Social Care Winter Pressures Funding	(764)
Social Care Support Grant	(1,306)
Increase in Housing Benefit and Local Council Tax Support Admin Grant	(57)
Increase in Local Share of Business Rates due to Lancashire 75% BRR Pilot (incl associated increase in S31 grants) - see Section 5.3.2	(1,780)
Contribution by BwD to the Lancashire 75% BRR Pool Risk Reserve and Strategic Fund Reserve (agreed by all participating councils as part of the bid submission) - see Section 5.3.2	535
Increase in Local Share of Business Rates due to growth and impact of revaluations	(636)
Increase in S31 grants - Small Business Rate Relief, 2% multiplier cap and other Localism Reliefs (excl element of the increase due to move from 50% to 75% retention which is captured above)	(1,706)
Surplus on Business Rates and Council Tax Collection Fund in 2018/19	(510)
<b>Revised Budget Gap for 2019/20</b>	<b>(1,115)</b>
<b>EXPENDITURE</b>	
Cost pressures identified in the previous MTFs that have now be managed through the course of 2018/19	(1,135)
Portfolio cost pressures identified during 2018/19 (see section 6)	8,227
Portfolio Savings Programme identified during 2018/19 (see section 6)	(7,907)
Corporate Savings identified during 2018/19	(500)
Contingency for future in year demand	400
Adults Winter Pressure	764
Increase in pay award assumptions (incl changes to pay spine)	481
Contribution from DSG Central School Support	(300)
Increase in Interest paid and received/MRP	631
Increase in Pension Contribution costs	113
Increase in contribution from Earmarked reserves	(412)
Replenishment of Unallocated Reserves	753
<b>2019/20 Budget Gap/(Surplus)</b>	<b>0</b>

The table above summarises the way in which the Budget Gap for 2019/20 (as presented in the MTFs to Finance Council back in February 2018) has changed over the past 12 months to produce a balanced budget as required by statute.