

	Indicator 2018/19	As approved Feb 18	Current Monitoring		Commentary																																								
	Local Authority has adopted CIPFA																																												
	1 Treasury Management Code of Practice	CIPFA TM Code of Practice adopted March 2012																																											
PRUDENTIAL INDICATORS	2 Estimated Capital Expenditure	£30.3 M	£28.7 M																																										
	3 Estimated total Capital Financing Requirement at end of year	£303.8 Million (incl projections re LCC debt £15.6M and accumulated PFI / Lease debt £69.7M)	these indicators are set when the Capital Programme is approved, to inform the decision making around that process, and are not, as a matter of course, updated during the financial year																																										
	4 Estimated incremental impact of capital investment decisions on Council Tax	£0 (Zero after revenue savings allowed for)																																											
	5 Estimated ratio of financing costs to net revenue stream	13.93% (Main Programme Capital Spend)																																											
	6 Outturn External Debt prudential Indicators	<table border="1"> <tr> <td>LCC Debt</td> <td>15.6M</td> </tr> <tr> <td>PFI elements (no lease)</td> <td>69.7M</td> </tr> <tr> <td>Remaining elements</td> <td>224.20M</td> </tr> <tr> <td>Operational Borrowing Limit</td> <td>309.5M</td> </tr> <tr> <td>Authorised Borrowing Limit</td> <td>319.5M</td> </tr> </table>	LCC Debt	15.6M	PFI elements (no lease)	69.7M	Remaining elements	224.20M	Operational Borrowing Limit	309.5M	Authorised Borrowing Limit	319.5M	<table border="1"> <tr> <th colspan="2">Borrowing to date</th> <th>£M</th> </tr> <tr> <td>LCC Debt</td> <td></td> <td>14.9</td> </tr> <tr> <td>PFI Elements</td> <td></td> <td>65.2</td> </tr> <tr> <td>BwD</td> <td></td> <td>219.3</td> </tr> <tr> <td>Total</td> <td></td> <td>299.4</td> </tr> </table>	Borrowing to date		£M	LCC Debt		14.9	PFI Elements		65.2	BwD		219.3	Total		299.4	LCC debt and BSF PFI debt will both fall across the year, as debt payments are made																
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TREASURY	7 Variable Interest Rate Exposure	£95 Million	Exposure to date	£27.6 M	Limit not breached during the year																																								
	8 Fixed Interest Rate Exposure	£217.5 Million	Exposure to date	£143.3 M	Limit not breached during the year																																								
	9 Prudential limits for maturity structure of borrowing	<table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>50%</td> <td><1</td> </tr> <tr> <td>0</td> <td>20%</td> <td>1-2</td> </tr> <tr> <td>0</td> <td>30%</td> <td>2-5</td> </tr> <tr> <td>0</td> <td>30%</td> <td>5-10</td> </tr> <tr> <td>25%</td> <td>95%</td> <td>>10</td> </tr> </tbody> </table>	Lower Limit	Upper Limit	Period (Years)	0	50%	<1	0	20%	1-2	0	30%	2-5	0	30%	5-10	25%	95%	>10	<table border="1"> <thead> <tr> <th colspan="3">Actual maturity structure to date</th> </tr> <tr> <th>Period (Years)</th> <th>£M</th> <th>%</th> </tr> </thead> <tbody> <tr> <td><1</td> <td>63.1</td> <td>28.8%</td> </tr> <tr> <td>1-2</td> <td>2.3</td> <td>1.0%</td> </tr> <tr> <td>2-5</td> <td>3.7</td> <td>1.7%</td> </tr> <tr> <td>5-10</td> <td>20.2</td> <td>9.2%</td> </tr> <tr> <td>>10</td> <td>130.0</td> <td>59.3%</td> </tr> <tr> <td>Total</td> <td>219.3</td> <td>100%</td> </tr> </tbody> </table>	Actual maturity structure to date			Period (Years)	£M	%	<1	63.1	28.8%	1-2	2.3	1.0%	2-5	3.7	1.7%	5-10	20.2	9.2%	>10	130.0	59.3%	Total	219.3	100%
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10 Total investments for longer than
364 days

£7 Million

NO LONG TERM INVESTMENTS MADE