

	Indicator 2019/20	As approved Feb/Mar 19	Current Monitoring	Commentary																																
	Local Authority has adopted CIPFA																																			
	1 Treasury Management Code of Practice	<i>no longer included as an Indicator from 19/20</i>																																		
PRUDENTIAL INDICATORS	2 Estimated Capital Expenditure	£35 M																																		
	3 Estimated total Capital Financing Requirement at end of year	£310.6 Million (incl projections re LCC debt £15.3M and accumulated PFI / Lease debt £69.5M)	<table border="1"> <tr> <td colspan="2">these indicators are set when the Capital Programme is approved, to inform the decision making around that process, and are not, as a matter of course, updated during the financial year</td> </tr> </table>	these indicators are set when the Capital Programme is approved, to inform the decision making around that process, and are not, as a matter of course, updated during the financial year																																
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	4 Estimated incremental impact of capital investment decisions on Council Tax	<i>no longer included as an Indicator from 19/20</i>																																		
	5 Estimated ratio of financing costs to net revenue stream	14.25% (Main Programme Capital Spend)																																		
	6 Outturn External Debt prudential Indicators	<table border="1"> <tr> <td>LCC Debt</td> <td>15.3M</td> </tr> <tr> <td>PFI elements (no lease)</td> <td>69.5M</td> </tr> <tr> <td>Remaining elements</td> <td>240.8M</td> </tr> <tr> <td><b>Operational Boundary</b></td> <td><b>326.1M</b></td> </tr> <tr> <td><b>Authorised Borrowing Limit</b></td> <td><b>336.1M</b></td> </tr> </table>	LCC Debt	15.3M	PFI elements (no lease)	69.5M	Remaining elements	240.8M	<b>Operational Boundary</b>	<b>326.1M</b>	<b>Authorised Borrowing Limit</b>	<b>336.1M</b>	<table border="1"> <tr> <th>Borrowing to date</th> <th>£M</th> </tr> <tr> <td>LCC Debt</td> <td>14.7</td> </tr> <tr> <td>PFI Elements</td> <td>65.0</td> </tr> <tr> <td>BwD</td> <td>187.1</td> </tr> <tr> <td><b>Total</b></td> <td><b>266.8</b></td> </tr> </table>	Borrowing to date	£M	LCC Debt	14.7	PFI Elements	65.0	BwD	187.1	<b>Total</b>	<b>266.8</b>	LCC debt and BSF PFI debt will both fall across the year, as debt payments are made												
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7 Variable Interest Rate Exposure	£102.8 M	Exposure to date	£24.8 M	Limit not breached during the year																																
8 Fixed Interest Rate Exposure	£233.9 M	Exposure to date	£141.2 M	Limit not breached during the year																																
TREASURY	9 Prudential limits for maturity structure of borrowing	<table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> <th>Actual maturity structure to date</th> </tr> <tr> <th></th> <th></th> <th></th> <th>Period (Years)    £M    %</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>50%</td> <td>&lt;1</td> <td>&lt;1    37.2    20%</td> </tr> <tr> <td>0</td> <td>20%</td> <td>1-2</td> <td>1-2    4.2    2%</td> </tr> <tr> <td>0</td> <td>30%</td> <td>2-5</td> <td>2-5    10.8    6%</td> </tr> <tr> <td>0</td> <td>30%</td> <td>5-10</td> <td>5-10    37.3    20%</td> </tr> <tr> <td>25%</td> <td>95%</td> <td>&gt;10</td> <td>&gt;10    97.6    52%</td> </tr> <tr> <td colspan="3"></td> <td><b>Total    149.8    100%</b></td> </tr> </tbody> </table>			Lower Limit	Upper Limit	Period (Years)	Actual maturity structure to date				Period (Years)    £M    %	0	50%	<1	<1    37.2    20%	0	20%	1-2	1-2    4.2    2%	0	30%	2-5	2-5    10.8    6%	0	30%	5-10	5-10    37.3    20%	25%	95%	>10	>10    97.6    52%				<b>Total    149.8    100%</b>
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10 Total investments for longer than  
364 days

£7 Million

**NO LONG TERM INVESTMENTS MADE**