

Performance against Treasury & Prudential Indicators 2018-19 (approved by Council 26th Feb 2018)

Appendix 2

1 Local Authority has adopted CIPFA Treasury Management Code of Practice
CIPFA TM Code of Practice adopted March 2012

2 Estimated Capital Expenditure £30.3 M £20.4 M

PRUDENTIAL INDICATORS

3 Estimated total Capital Financing Requirement at end of year £303.8 Million (incl projections re LCC debt £15.6M and accumulated PFI / Lease debt £69.7M)

4 Estimated incremental impact of capital investment decisions on Council Tax £0 (Zero after revenue savings allowed for)

5 Estimated ratio of financing costs to net revenue stream 13.93% (Main Programme Capital Spend)

these indicators are set when the Capital Programme is approved, to inform the decision making around that process, and are not, as a matter of course, updated during the financial year

6 Outturn External Debt prudential Indicators
LCC Debt 15.6M
PFI elements (no lease) 69.7M
Remaining elements 224.20M
Operational Boundary 309.5M
Authorised Borrowing Limit 319.5M

Borrowing to date	£M
LCC Debt	14.7
PFI Elements	65.1
BwD	197.3
Total	277.1

LCC debt and BSF PFI debt will both fall across the year, as debt payments are made

7 Variable Interest Rate Exposure £95 Million Exposure to date £27.6 M Limit not breached during the year

8 Fixed Interest Rate Exposure £217.5 Million Exposure to date £143.3 M Limit not breached during the year

TREASURY

9 Prudential limits for maturity structure of borrowing

Lower Limit	Upper Limit	Period (Years)	Actual maturity structure to date		
			Period (Years)	£M	%
0	50%	<1	<1	41.1	20.8%
0	20%	1-2	1-2	2.3	1.2%
0	30%	2-5	2-5	3.7	1.9%
0	30%	5-10	5-10	20.2	10.2%
25%	95%	>10	>10	130.0	65.9%
			Total	197.3	100%

10 Total investments for longer than
364 days

£7 Million

NO LONG TERM INVESTMENTS MADE