

Indicator 2019/20

As approved Feb/Mar 19

Current Monitoring

Commentary

PRUDENTIAL INDICATORS

Estimated Capital Expenditure	£35 M		£38M		
Estimated total Capital Financing Requirement at end of year	£310.6 Million (incl projections re LCC debt £15.3M and accumulated PFI / Lease debt £69.5M)		these indicators are set when the Capital Programme is approved, to inform the decision making around that process, and are not, as a matter of course, updated during the financial year		
Estimated ratio of financing costs to net revenue stream	14.25% (Main Programme Capital Spend)				
Outturn External Debt prudential Indicators	LCC Debt	15.3M		Borrowing to date	LCC debt and BSF PFI debt will both fall across the year, as debt payments are made
	PFI elements (no lease)	69.5M	LCC Debt	£M	
	Remaining elements	240.8M	PFI Elements	14.4	
	Operational Boundary	326.1M	BwD	64.0	
	Authorised Borrowing Limit	336.1M	Total	194.0	
			272.4		

TREASURY

Variable Interest Rate Exposure	£102.8 M		Exposure to date	£38.9 M	Limit not breached during the year																																											
Fixed Interest Rate Exposure	£233.9 M		Exposure to date	£139.0 M	Limit not breached during the year																																											
Prudential limits for maturity structure of borrowing	<table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>50%</td> <td><1</td> </tr> <tr> <td>0</td> <td>20%</td> <td>1-2</td> </tr> <tr> <td>0</td> <td>30%</td> <td>2-5</td> </tr> <tr> <td>0</td> <td>30%</td> <td>5-10</td> </tr> <tr> <td>25%</td> <td>95%</td> <td>>10</td> </tr> </tbody> </table>			Lower Limit	Upper Limit	Period (Years)	0	50%	<1	0	20%	1-2	0	30%	2-5	0	30%	5-10	25%	95%	>10	<table border="1"> <thead> <tr> <th colspan="3">Actual maturity structure to date</th> </tr> <tr> <th>Period (Years)</th> <th>£M</th> <th>%</th> </tr> </thead> <tbody> <tr> <td><1</td> <td>44.1</td> <td>23%</td> </tr> <tr> <td>1-2</td> <td>4.2</td> <td>2%</td> </tr> <tr> <td>2-5</td> <td>10.8</td> <td>6%</td> </tr> <tr> <td>5-10</td> <td>37.3</td> <td>19%</td> </tr> <tr> <td>>10</td> <td>97.6</td> <td>50%</td> </tr> <tr> <td>Total</td> <td>194.0</td> <td>100%</td> </tr> </tbody> </table>			Actual maturity structure to date			Period (Years)	£M	%	<1	44.1	23%	1-2	4.2	2%	2-5	10.8	6%	5-10	37.3	19%	>10	97.6	50%	Total	194.0	100%
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