

Budget Summary 2020/21

	2020/21 budget as agreed at Finance Council 2019	Updated 2020/21 Budget Finance Council Feb 2020	Variation
	£000	£000	£000
Net expenditure			
Portfolio controllable budgets	117,013	114,789	(2,224)
Net income from support service recharges	(941)	(941)	0
Interest, MRP and revenue contributions	19,386	19,390	4
Contingencies	5,995	9,818	3,823
Parish precepts and grants	183	189	6
Net expenditure	141,636	143,245	1,609
Resources			
Government grants	51,265	66,064	14,799
Business Rates retained locally	30,547	20,587	(9,960)
Council Tax	53,058	53,879	821
Council Tax increase - general increase 1.99%	1,047	1,069	22
Adult Social Care Precept - 2% increase	0	1,074	1,074
Collection fund surplus / (deficit)	0	702	702
Contribution from / (to) ear-marked reserves	0	370	370
Contribution from / (to) unallocated reserves	0	(500)	(500)
Net resources	135,917	143,245	7,328
Required Reductions in Expenditure/Increases in Revenue	5,719	0	(5,719)

The table above identifies the changes between the summary 2020/21 Budget headings as presented in the MTFs to Finance Council back

PORTFOLIO CONTROLLABLE BUDGETS	2020/21 Budget	2019/20 Budget
Adults & Prevention Services	50,854	50,035
Public Health & Wellbeing	2,154	2,323
Children, Young People and Education	29,802	30,782
Environmental Services	8,948	8,926
Growth & Development	7,850	7,705
Digital & Customer Services	5,365	5,643
Finance & Governance	9,816	10,688
Schools and Education (non-DSG)	0	0
TOTAL PORTFOLIO CONTROLLABLE BUDGETS	114,789	116,102